

Great Mongeham Parish Council - Explanation of variances for Financial Year Ending 31st March 2020

Section 2	2018/19	2019/20	Variance £	Variance %	Detailed explanation of variance (With amounts £)
Box 2 -Precept	0	8,800	8,800	8800	2018/19 Precept paid early received in Mar 2018 8800
Box 3 Other Receipts	584	1,052	468	80.27	Less VAT reclaimed (151) More Interest paid 19 More grants received 600 468
Box 4 - Staff costs	5,028	5,403	375	7.45	N/A 712
Box 5 – Loan Interest/Capital Repayments		Nil	Nil	Nil	N/A
Box 6 Other Payments	3,612	6,087	2,475	68.52	More spent on projects - Taxi bus pilot 2,881 Less spent on street furniture (529) Grass mowing cost increased - Contract revised 259 More local grants given 210 Less Vat spent (180) Less spent on training (120) Admin costs reduced (59) More spent on election expenses 81 2 Annual meeting held last year due to elections (53) Less spent on village events (15) 2,475
Box 9 Fixed assets & long term Assets	4259	4259	0	0.00	N/A
Box 10 Borrowings	Nil	Nil	Nil	Nil	N/A